

NEWS RELEASE



For Immediate Release

January 28, 2002

Colleyville, Texas

**MEASUREMENT TECHNOLOGIES (*mTech*[™]) PURCHASES
MEASUREMENT PRODUCTS GROUP**

Measurement Technologies (mTech[™]) of Colleyville, Texas, USA has recently acquired the measurement products group of Hathaway Process Instrumentation.

Included within this acquisition are Hathaway's previously acquired line of power transducers and related instrumentation from Wodex Technology, Inc. of Toronto, Ontario, Canada, and the signal conditioning and process transmitter product line from Promac Controls, Inc., of Toronto. These and other products added to the mTech lines provide a comprehensive product grouping for both the power and process instrumentation markets. These products, bearing the mTech logo, will be manufactured and marketed by Measurement Technologies.

Measurement Technologies, established in 2000, provides solutions to the power and process control industries through both new product development, and product and/or company acquisition. Don Hudson, chief executive officer of mTech, says, "It is a well known fact that the management of information originating from the measurement of power and process variables in industry is vital to a plant's success. Converting, processing and delivering valuable and critical data to the user for either immediate action or post event analysis, and doing so in a timely and dependable manner either locally, across the facility or across the web is our focus."

"While we are a relatively new company, our management and staff have decades of experience in product design and customer support in this arena. The acquisition of these product lines by mTech[™] is the first step in the company's plan to build a solid industry leader over the next few years," says Hudson.

For more information contact: Measurement Technologies; 1900 Industrial Blvd, Suite 200; Colleyville, Texas 76034, USA; Phone: (817) 442-9930; Fax: (817) 442-9990; website: www.mtech.biz; email: sales@mtech.biz

Press Contact: Donald R. Hudson, Chief Executive Officer, Measurement Technologies, Ltd. (817) 442-9930